

**11 NCAC 07 .0305 REVALUATION OF PROPERTY**

In the revaluation of property, the division shall use recognized standards and methods for computing replacement costs of real and personal property. Such methods may include, but are not limited to, factors of inflation and current construction indices.

*History Note: Authority G.S. 58-2-40; 58-31-10; 58-31-15; 58-31-20;  
Eff. February 1, 1976;  
Readopted Eff. May 12, 1978;  
Amended Eff. October 1, 1988;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 19, 2019.*